

A third problem posed by the single corporation concept is that the corporation is asked to perform inconsistent functions. It is expected to operate as a profit-making enterprise, and at the same time it is expected to engage in non-profit eleemosynary activities. This will place the directors in a dilemma.

The death of Natives who have received stock by virtue of the settlement legislation and the birth of Natives who do not receive stock by virtue of that legislation will increase the dilemma because many beneficiaries of eleemosynary activities will not be stockholders who are interested in profits. When stock in the development corporations becomes alienable, the directors would have a hopeless conflict.

The problem is difficult, but it can be solved. We are presently studying various techniques by which settlement funds can be used for both strictly commercial and strictly eleemosynary purposes without placing the directors in an impossible situation. We expect that we will be able to propose a legislative solution to this matter shortly.

#### Conclusion

No matter what proposals may be offered, Congress must exercise the value judgments and effectuate the settle-