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uch provisions are not inconsistent  
ved from rentals and bonuses upon  
als during the period beginning  
ing on the effective date of this  
provided in the Statehood Act  
(1939), except that, prior to cal-  
State and the United States as  
entum of such proceeds shall be  
und. From the royalty received  
States, as the case may be,  
sition of such minerals entered  
an amount equal to 2 per  
e minerals (as the gross value  
ty purposes under the lease  
ed and paid into the Fund,  
State and the United States  
ated on the remaining bal-  
agraph shall be enforceable  
t of the Natives.  
ositions of such minerals  
s Act shall provide: (A)  
on the gross value of any  
value is determined for  
other disposition) shall

1 be paid into the Fund; and (B) that 2 per centum of all  
2 revenues derived from rentals and bonuses upon disposition  
3 of such minerals shall be deducted and paid into the Fund  
4 prior to calculating the respective shares of the State and  
5 the United States in such proceeds under the Statehood Act.  
6 (b) The Secretary, with the concurrence of the Secre-  
7 tary of Defense, may dispose of deposits of coal, phosphate,  
8 sodium, potassium, oil, oil shale, gas, or sulfur located within  
9 Naval Petroleum Reserve No. 4 either upon application  
10 therefor or upon his own motion only under such competitive  
11 bidding procedures, using oral or sealed bidding or a combi-  
12 nation thereof, as the Secretary may prescribe by regulation.  
13 The provisions of the Mineral Leasing Act of February 25,  
14 1920, as amended and supplemented, shall apply to the  
15 extent that such provisions are not inconsistent with this Act.  
16 All leases or other dispositions of such minerals made in  
17 accordance with this subsection shall provide: (1) that a  
18 royalty of 2 per centum upon the gross value of any minerals  
19 produced (as that gross value is determined for royalty pur-  
20 poses under such lease or other disposition) shall be paid  
21 into the Fund; (2) that 2 per centum of all revenues derived  
22 from rentals and bonuses upon disposition of such minerals  
23 shall be deposited in the Fund; and (3) that the remaining  
24 proceeds from the disposition of such minerals be returned  
25 as miscellaneous receipts to the Treasury of the United States.