

1 Native population of such other regions, as shown on the  
 2 final membership roll promulgated in accordance with sub-  
 3 section 7 (b) (2).

4 (3) Moneys distributed pursuant to paragraph (2)  
 5 hereof shall not constitute income of the regional corporation  
 6 making such distribution, but shall constitute income of the  
 7 receiving regional corporation subject to taxation on the  
 8 same basis as like income is taxed when received by any  
 9 other business corporation.

10 (h) For a period of ten years after the date of its formal  
 11 organization, each regional corporation shall be subject to  
 12 audit by the General Accounting Office, all amendments to  
 13 its articles of incorporation must be approved by the Com-  
 14 mission, and its annual budget shall be subject to review by  
 15 the Commission.

16 (i) Each regional corporation shall have and may exer-  
 17 cise all rights and powers vested in a business corporation  
 18 under the laws of the State of Alaska. The internal affairs of  
 19 such corporations shall be governed in accordance with the  
 20 laws of the State of Alaska relating to business corporations,  
 21 except to the extent inconsistent with the provisions of this  
 22 Act, and except that—

23 (1) amendments to the articles of incorporation, ar-  
 24 ticles of merger or consolidation, and articles of dissolu-  
 25 tion shall be filed with the Secretary and certified copies

1 thereof shall be  
 2 Commerce;  
 3 (2) annu  
 4 and, for a per  
 5 of the regiona  
 6 and certified  
 7 State Commis  
 8 (3) the r  
 9 any State lic  
 10 other corporat  
 11 gistered office  
 12 the filing of  
 13 State taxes as  
 14 this Act; and  
 15 (4) the r  
 16 any State law  
 17 greater than i  
 18 tion, or, unles  
 19 any State cor  
 20 only to one or  
 21 (j) Subject to  
 22 each Native villag  
 23 laws of the State o  
 24 triet of Columbia,