

1 be vested in a board of directors, all of whom, with the  
2 exception of the initial board, shall be stockholders in the  
3 corporation over the age of nineteen. The number, terms, and  
4 method of election of members of the board of directors shall  
5 be fixed in the articles of incorporation or bylaws of the  
6 regional corporation.

7 (e) (1) Each regional corporation shall be authorized  
8 to have five hundred thousand shares of common stock, hav-  
9 ing a par value of 10 cents per share, divided into such  
10 classes of shares as may be specified in the articles of incor-  
11 poration to reflect the provisions of section 15 of this Act.  
12 Each regional corporation shall issue and have outstanding  
13 ten shares of stock for each Native enrolled in the region  
14 represented by such corporation as hereinafter provided.

15 (2) Until publication of the membership roll in accord-  
16 ance with subsection 7 (b) (1) of this Act, the stockholders  
17 of each regional corporation shall consist of all Natives  
18 enrolled in the region represented by such corporation, as  
19 shown on the temporary census roll prepared pursuant to sec-  
20 tion 7 (a). After publication of the membership roll in accord-  
21 ance with subsection 7 (b) (1) and before such roll becomes  
22 final in accordance with subsection 7 (b) (2), the stock-  
23 holders of each regional corporation shall consist of all  
24 Natives enrolled in the region represented by such corpora-  
25 tion as shown on the temporary census roll, and any other

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