

1 the articles of incorporation to the contrary, the initial board
 2 of directors of the Corporation shall exercise only the follow-
 3 ing corporate powers: (A) completion of the organization
 4 of the Corporation and qualifying it to do business, including,
 5 but not limited to, the adoption of a corporate seal, the open-
 6 ing of bank accounts, the establishment of a place of business
 7 and the rental or acquisition of all necessary offices, furnish-
 8 ings, equipment and supplies related thereto, subject to the
 9 condition that no lease shall be for a period in excess of one
 10 year; (B) approval of amendments to the articles of incor-
 11 poration; (C) the appointment of officers of the Corpora-
 12 tion, the hiring of other employees and the employment of
 13 consultants, accountants and other professional or financial
 14 advisers, subject to the condition that no contract of employ-
 15 ment shall be for a period in excess of one year; (D) the re-
 16 ceipt, investment and distribution of moneys from the Fund
 17 in accordance with subsections (e) and (f) hereof; (E)
 18 the expenditure of corporate funds to pay for or carry out
 19 the activities authorized under this paragraph; and (F) the
 20 conduct of the first election for membership on the board of
 21 directors.

22 (e) The Corporation shall have a president, and such
 23 other officers as may be named and appointed by the board,
 24 at rates of compensation fixed by the board and serving at
 25 the pleasure of the board. The president and other officers

1 of the Corporation
 2 board. No officer of
 3 from any source oth
 4 of his employment
 5 officer of the Corpo
 6 of the Commission
 7 The president shall
 8 and affairs of the Co
 9 provisions of this A
 10 policies of the board
 11 employees as the bo
 12 (d) (1) Until
 13 accordance with su
 14 bers of the Corpora
 15 the temporary cens
 16 After publication o
 17 subsection 7 (b) (1
 18 accordance with su
 19 Corporation shall c
 20 porary census roll,
 21 listed on the mem
 22 inclusion thereon is
 23 promulgation of the
 24 subsection 7 (b) (2
 25 consist of all Nativ