

1 the initial board, shall consist of twelve members of the Cor-
 2 poration elected by the entire voting membership. Members
 3 of the board so elected shall serve for terms of four years or
 4 until their successors have been elected and qualified: *Pro-*
 5 *vided*, That among the directors first elected, three shall
 6 serve for terms of one year, three shall serve for terms of two
 7 years, three shall serve for terms of three years, and three
 8 shall serve for terms of four years: *And provided further*,
 9 That the directors who serve the short terms shall be de-
 10 termined by a drawing of lots conducted by the initial board.
 11 Any director elected to fill a vacancy shall serve only for the
 12 period of the unexpired term of the director whom he suc-
 13 ceeds. Elections for membership on the board of directors
 14 shall be conducted in accordance with procedures (giving due
 15 regard, among other matters, to regional and ethnic repre-
 16 sentation) set forth in the articles of incorporation or bylaws
 17 of the Corporation: *Provided*, That the first such election
 18 shall be held not less than six months nor more than nine
 19 months after the effective date of this Act.

20 (2) The board of directors shall elect a chairman annu-
 21 ally from among its own membership. The board also may
 22 appoint a member of the Corporation to fill a vacancy within
 23 its membership, but such appointed director shall serve only
 24 until the next regular election of directors.

25 (3) Notwithstanding any other provision of this Act or

shall be guilty and
 by false, shall be guilty
 fined not more than
 year, or both.

CORPORATION

created the Alaska
 nonprofit membership
 hereinafter granted.
 or establishment of
 pursuant to section 6
 one of whom shall
 who shall prepare the
 Corporation in a form
 section, and who shall
 until the Native mem-
 porators shall file the
 by the Commission,
 after the effective date
 be deemed to be for-
 filing. The incorpora-
 articles of incorporation
 the State.
 Corporation shall be
 with the exception of