

1 (c) Payments under subsections (a) and (b) hereof
2 shall be deemed contractual obligations of the United States
3 enforceable by the Corporation.

4 (d) All moneys paid into the Fund shall bear interest
5 from the date of deposit at the rate of 4 per centum per
6 annum. Until formal organization of the Corporation pur-
7 suant to section 8 of this Act, the Secretary may temporarily
8 withdraw moneys from the Fund for investment in short-term
9 obligations of the United States or for deposit with financial
10 institutions in Alaska qualified to receive and hold public
11 funds of the United States: *Provided*, That no such invest-
12 ment or deposit shall be made by the Secretary unless it
13 provides interest at a rate in excess of 4 per centum per
14 annum.

15 (e) Moneys paid or deposited into the Fund shall be
16 permanently paid or distributed for the benefit of the Natives
17 of Alaska only in accordance with the provisions of this
18 Act, and the Secretary of the Treasury shall make such pay-
19 ments and distributions.

20 ALASKA NATIVE COMMISSION

21 SEC. 6. (a) The Alaska Native Commission is hereby
22 established. The Commission shall be in existence for twenty
23 years from the date of its first meeting, and shall be com-
24 posed of five members to be appointed by the President
25 (with the advice and consent of the Senate). Upon assuming